POPeyes

OFFERING MEMORANDUM

Triple Net (NNN) Lease Investment Opportunity 4966 West Lane | Stockton, CA 95210

Exclusively Marketed By:

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SANDS INVESTMENT GROUP NET INVESTMENTS... NET RESULTS

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INVESTMENT SUMMARY

- Investment Summary
- Investment Highlights

TENANT OVERVIEW • Popeyes

AREA OVERVIEW

- Location Map
- Aerial & Retail Maps
- City Overview

13 「

- LEASE ABSTRACT • Lease Summary
 - Rent Roll

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INVESTMENT HIGHLIGHTS

- 20 Year Triple Net (NNN) Long-Term Lease to Commence at Close of Escrow
- Zero Landlord Responsibilities
- Lease Guaranteed by 17-Unit Operator
- Outstanding Traffic with Over 33,000 VPD Along West Lane
- Excellent Demographics: Over 162,378 People with an Average Household Income of \$60,139 Within a 3-Mile Radius
- 2.5 Miles from San Joaquin Delta College Serving Over 18,600 Students
- 5 Miles North of Downtown Stockton Which Has a Population of Over 320,500 Residents
- Surrounded by Sherwood and Weberstown Malls, Calaveras & Village at Weber Ranch Shopping Centers and Several Markets Providing Ample Foot Traffic
- Nearby Tenants: Walmart, The UPS Store, Starbucks, McDonald's, Taco Bell, Dollar Tree, Burger King, Pep Boys, Chevron, Rite Aid, Habitat for Humanity, WingStop, CVS and Western Union



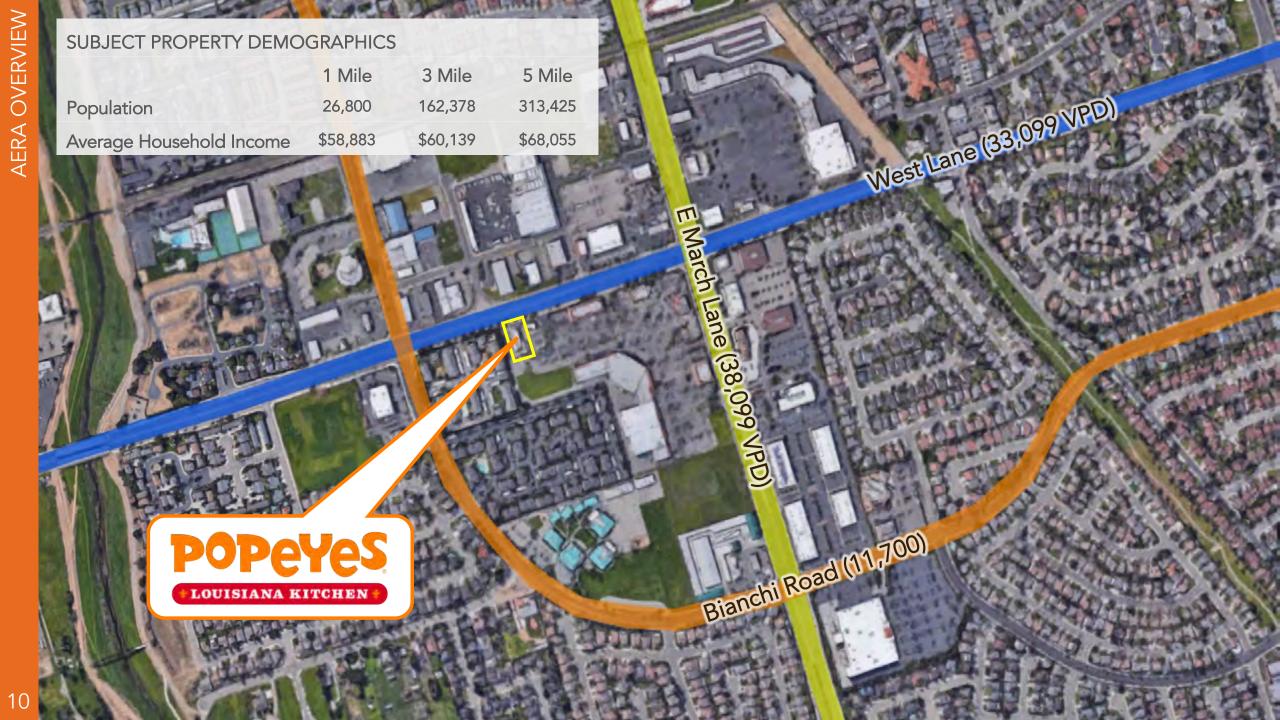
6













ABOUT THE CITY

Stockton is a city in the Central Valley of the U.S. in California. The city is named after Robert F. Stockton, and it was the first community in California to have a name not of Spanish or Native American origin. The city is located on the San Joaquin River in the northern San Joaquin Valley and had an estimated population of 320,554 by the California Department of Finance for 2017. Stockton is the 13th largest city in California and the 63rd largest city in the United States. It was named an All-America City in 1999, 2004, 2015 and again in 2017. The City of Stockton is one of California's fastest growing communities. Stockton is currently the 13th largest city in California with a dynamic, multi-ethnic and multi-cultural population. It is situated along the San Joaquin Delta waterway which connects to the San Francisco Bay and the Sacramento and San Joaquin Rivers. Stockton is located 60 miles east of the San Francisco Bay Area and 45 miles south of Sacramento, the capital of California. Stockton is recognized as the premier travel destination to explore the unique experiences of our City, San Joaquin County and Northern California.

ECONOMY

Built during the California Gold Rush, Stockton's seaport serves as a gateway to the Central Valley and beyond. It provided easy access for trade and transportation to the southern gold mines. The University of the Pacific (UOP), chartered in 1851, is the oldest university in California, and has been located in Stockton since 1923. This university has helped the city's economy tremendously by attracting students from all over the world to attend. Historically an agricultural community, Stockton's economy has since diversified into other industries, which include telecommunications, energy, education, and manufacturing. Stockton's central location, relative to both San Francisco and Sacramento, as well as its proximity to the state and interstate freeway system, together with its comparatively inexpensive land costs, have prompted several companies base their regional operations in the city. The median household income in Stockton , CA, is \$44,797. Stockton is not only a great place to live, but it's also a great place to work. A thriving economy helps the tax base (so there's more money for city improvements) and helps a city attract and retain talent.

CULTURE & CONTEMPORARY LIFE

Stockton has many outstanding recreational opportunities for the whole family to enjoy. Stockton is within close proximity to world famous scenic attractions including the California Coast, San Francisco, Lake Tahoe and Yosemite National Park. The community offers many local recreational opportunities such as professional sports teams, an Olympic size ice rink, and the Delta, which provides thousands of miles of waterways for water skiing, sailing and other water activities. There are also many opportunities to enjoy music, theater, dance, literary events, and other cultural and entertainment activities throughout the year. The City has its own symphony and opera company. The city is packed with plenty of history, art, and good food and wine. Ideally located in California's Central Valley, making it close to numerous coastal beaches. This dynamic inland city boasts a rich heritage and a vibrant, contemporary ambiance. Stockton is recognized as the premier travel destination to explore the unique experiences of our City, San Joaquin County and Northern California.



Founded in New Orleans in 1972, Popeyes® has more than 40 years of history and culinary tradition.

Popeyes distinguishes itself with a unique New Orleans style menu featuring spicy chicken, chicken tenders, fried shrimp and other regional items. The chain's passion for its Louisiana heritage and flavorful authentic food has allowed Popeyes to become one of the world's largest quick service restaurant chicken concepts with over 2,600 restaurants in the U.S. and around the world.

Popeyes is committed to supporting local communities. It is franchised in most of the country, and it is up to the individual restaurant franchise owner to decide whether he or she would like to contribute.

Popeyes parent company is Restaurant Brands International Inc. ("RBI") is one of the world's largest quick service restaurant companies with more than \$30 billion in system-wide sales and over 24,000 restaurants in more than 100 countries and U.S. territories. RBI owns three of the world's most prominent and iconic quick service restaurant brands – TIM HORTONS®, BURGER KING®, and POPEYES®. These independently operated brands have been serving their respective guests, franchisees and communities for over 40 years.















WEBSITE popeyes.com

COMPANY TYPE Subsidiary

OF LOCATIONS 2,600+

LEASE SUMMARY

TENANT PREMISES

LEASE COMMENCEMENT

LEASE EXPIRATION LEASE TERM REMAINING **RENEWAL OPTIONS RENT INCREASES**

LEASE TYPE

USE

PROPERTY TAXES

INSURANCE

COMMON AREA

ROOF & STRUCTURE

REPAIRS & MAINTENANCE

HVAC

UTILITIES

RIGHT OF FIRST REFUSAL

A Building of Approximately 2,100 SF

At Close of Escrow

20 Years From Close of Escrow

4 x 5 Years

20 Years

Popeyes

10% Every 5 Years and At Options Triple Net (NNN)

Restaurant Tenant's Responsibility Tenant's Responsibility Tenant's Responsibility Tenant's Responsibility Tenant's Responsibility Tenant's Responsibility

Tenant's Responsibility

No



								Actual Property Image
TENANT NAME	SQUARE FOOTAGE	% OF TOTAL	ANNUAL BASE RENT	RENT / SF	RENTAL INCREASE AND DATES	LEASE BEGIN	LEASE END	OPTIONS
Popeyes	2,100 SF	100%	\$120,000	\$57.14	10% Every 5 Years and At Options	Close of Escrow	20 Years from COE	4 x 5 Years

The information contained in the following Offering Memorandum is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from Sands Investment Group and should not be made available to any other person or entity without the written consent of Sands Investment Group.

This Offering Memorandum has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property.

The information contained herein is not a substitute for a thorough due diligence investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with State and Federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property.

The information contained in this Offering Memorandum has been obtained from sources we believe to be reliable; however, Sands Investment Group has not verified, and will not verify, any of the information contained herein, nor has Sands Investment Group conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein.

By receipt of this Memorandum, you agree that this Memorandum and its contents are of confidential nature, that you will hold and treat it in the strictest confidence and that you will not disclose its contents in any manner detrimental to the interest of the Owner. You also agree that by accepting this Memorandum you agree to release Sands Investment Group and hold it harmless from any kind of claim, cost, expense, or liability arising out of your investigation and/or purchase of this property.



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